

MINUTES OF  
SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY - EAST  
FINANCE COMMITTEE MEETING  
DECEMBER 10, 2007

PRESENT: Tim Doody, Committee Member  
Sara St. Vincent, Committee Member  
Tom Jackson, Committee Member

ABSENT: George Losonsky, Chairman

The Finance Committee met on December 10, 2007, in the East Jefferson Levee District, 203 Plaque Court, Harahan, Louisiana.

The meeting was called to order by Tim Doody at 2:45 p.m.

There were no opening comments.

OLD BUSINESS

1. Orleans Levee District (OLD) Health and Dental - Wayne Fracingues informed the board there was a 45% rate increase due to recent claims experience. Numerous health providers declined quoting health coverage for the OLD. Alternative plans were discussed and the finance committee will recommend Alternative Plan 3 (see attachment) to the board.

There is no increase for dental benefits through Crescent Dental.

Tim Doody would like to see standardized benefits throughout the districts.

2. SLFPA-E Benefits – Bob Turner recommends using Office of Group Benefits for all SLFPA-E employees. The split will be 25% for employees, with the Authority paying 75% of benefits. Vision and dental will be paid by employees.

Committee recommends above.

3. The millage adopted at the November 8, 2007, meeting has been recalculated because the Algiers Levee District (ALD) will roll back completely. The Legislative Auditor is requesting a blended rate based upon OLD and ALD assessed values. OLD wants separate tax bills for New Orleans and Algiers residents and Mr. Godfrey has written an opinion (attached) in favor of separate billings. Resolutions will be revised and presented to the board with the following recommendations:

1. Roll back millage to 9.28
2. Set tax rate at 9.65 mills
3. Certify to city that billing is to be 9.65.

#### NEW BUSINESS

1. RFP for study related to GASB45. Tim has asked Fran to review the RFP. The RFP will be placed on the website and advertised per bid law requirements.
2. Committee recommends award of contract to lowest responsive and responsible bidder for replacement of silencers at drainage pump Stations 6 and 7 in St. Bernard.
3. Discussion of audit report for OLD for fiscal year 2008. Tim Doody will speak to the bond insurer and the LA legislative auditor to discuss selection of an auditor for the levee district. Tim would like a separate report for each district and the Authority will then have the reports consolidated by their auditor.
4. Tabled (Escrowing Algiers contributions to debt services)
5. Jim Bollinger will put together RFP to shop software.
6. Orleans Levee District Drug and Alcohol Testing Program. Service agreement with Global Safety expires 12/31/07. Committee recommends but feels this is an issue for the levee district to decide, not the board.
7. Insurance renewals for property and casualty insurance for Lake Borgne and East Jefferson Levee District. This will be discussed tomorrow via conference call as Clint Romig was unavailable for this committee meeting.
8. Workers' compensation renewal for Lake Borgne Levee District. This will be discussed tomorrow via conference call as Clint Romig was unavailable for this committee meeting.
9. Committee recommends authorization to advertise, accept bids and conduct opening of bids and to award contract to lowest responsive and responsible bidder for Repairs to Floodwall Vicinity of Pump Stations 1 and 6, Chalmette back levees.
10. EJLD insurance renewals for workers' compensation, police professional liability and inland marine insurance. This will be discussed tomorrow via conference call as Clint Romig was unavailable for this committee meeting.
11. Discussion to move EJLD to Master public Officials Liability policy with SLFPA-E. This will be discussed tomorrow via conference call.

12. Tabled (SLFPA-E financial reports)

No public comments.

Meeting adjourned 4:30 p.m.